

Year 13

Timing	Unit Title	Key Question	Knowledge	Assessing understanding
Autumn	Theme 3	Reinforcing understanding of subject matter taught in AS Familiarity with the theory of the firm and government intervention in markets	<u>Revenue, production, costs and profit</u> <ul style="list-style-type: none"> • Total revenue/cost/production • Average revenue/cost/production • Marginal revenue/cost/production • Normal vs Abnormal profit <u>Business Objectives</u> <ul style="list-style-type: none"> • Profit maximisation • Revenue maximisation • Sales maximisation • Profit satisficing <u>Theory of the firm</u> <ul style="list-style-type: none"> • Perfect competition • Monopolistic competition 	<ul style="list-style-type: none"> • Research tasks • Presentations • Formally marked essay(s)
	Theme 3	Labour market Does the student understand core microeconomic concepts in theme 1 Has the student began to gather evidence of different types of economies to build on context	<u>Theory of the firm</u> <ul style="list-style-type: none"> • Oligopoly • Monopoly • Monopsony • Contestable markets <u>Labour markets</u> <ul style="list-style-type: none"> • Demand and supply for labour • Wage rates 	<ul style="list-style-type: none"> • Integrating paper 1 and 3 • Progress on developing context (wider reading) • Progress with longer 25-mark essay style questions • Formally marked essay(s) • A Level Paper 1

			<ul style="list-style-type: none"> • Trade union intervention 	
Spring	Theme 4	<p>Understanding the international macroeconomic environment Using and manipulating complex data in a macroeconomic context</p>	<p><u>Globalisation and trade arrangements</u></p> <ul style="list-style-type: none"> • Trading blocs • Levels of integration • European central bank <p><u>International trade</u></p> <ul style="list-style-type: none"> • Absolute and comparative advantage • Terms of trade <p><u>The WTO and protectionism</u></p> <ul style="list-style-type: none"> • WTO • Tariffs • Quotas • Subsidies <p><u>Balance of payments and exchange rates</u></p> <ul style="list-style-type: none"> • The capital and financial accounts • Fixed vs floating exchange rate • Managing an exchange rate • 	<ul style="list-style-type: none"> • Integrating paper 2 and 4 • Progress on developing context (wider reading on Malawi) • Progress with longer 25-mark essay style questions • Formally marked essay(s)
	Theme 4	Familiarity Government intervention in the UK	<p><u>Equality and inequality</u></p> <ul style="list-style-type: none"> • Income and wealth inequality 	<ul style="list-style-type: none"> • Further familiarity with essay questions • Familiarity with Levels of response and 'balance' in 25 mark essay

		<p>context and global context Understanding of developing and emerging market models</p>	<ul style="list-style-type: none"> • Types of poverty • Policies to reduce inequality and poverty <p><u>Economic development</u></p> <ul style="list-style-type: none"> • Factors influencing growth and development • Strategies to promote growth and development <p><u>Financial markets and government policy</u></p> <ul style="list-style-type: none"> • The role of financial markets • Market failure • Taxes • Public expenditure <p>The debt and the deficit</p>	<ul style="list-style-type: none"> • Formally marked essay(s) • A Level Paper 2
Summer	Theme 1, 2, 3 and 4 (synoptic paper)	Familiarity with synopsis Tackling Paper 3	<p><u>Synoptic approach</u></p> <ul style="list-style-type: none"> • Integrating themes • Answering questions on micro and macroeconomics • Use of own knowledge and context 	<ul style="list-style-type: none"> • Using Judgement in essays • Developing balance in paper 3 essays • Formally marked essay(s) • A Level Paper 3