

Year 13

Timing	Unit Title	Key Question	Knowledge	Assessing understanding
Autumn	Theme 3	Reinforcing understanding of subject matter taught in AS Familiarity with the theory of the firm and government intervention in markets	<u>Revenue, production, costs and profit</u> <ul style="list-style-type: none"> ● Total revenue/cost/production ● Average revenue/cost/production ● Marginal revenue/cost/production ● Normal vs Abnormal profit <u>Business Objectives</u> <ul style="list-style-type: none"> ● Profit maximisation ● Revenue maximisation ● Sales maximisation ● Profit satisficing <u>Theory of the firm</u> <ul style="list-style-type: none"> ● Perfect competition ● Monopolistic competition 	<ul style="list-style-type: none"> ● Research tasks ● Presentations ● Formally marked essay(s)

	Theme 3	<p>Labour market</p> <p>Does the student understand core microeconomic concepts in Theme 1</p> <p>Has the student began to gather evidence of different types of economies to build on context</p>	<p><u>Theory of the firm</u></p> <ul style="list-style-type: none"> ● Oligopoly ● Monopoly ● Monopsony ● Contestable markets <p><u>Labour markets</u></p> <ul style="list-style-type: none"> ● Demand and supply for labour ● Wage rates ● Trade union intervention 	<ul style="list-style-type: none"> ● Integrating paper 1 and 3 ● Progress on developing context (wider reading) ● Progress with longer 25-mark essay style questions ● Formally marked essay(s) ● A Level Paper 1
Spring	Theme 4	<p>Understanding the international macroeconomic environment</p> <p>Using and manipulating complex data in a macroeconomic context</p>	<p><u>Globalisation and trade arrangements</u></p> <ul style="list-style-type: none"> ● Trading blocs ● Levels of integration ● European central bank <p><u>International trade</u></p> <ul style="list-style-type: none"> ● Absolute and comparative advantage ● Terms of trade <p><u>The WTO and protectionism</u></p> <ul style="list-style-type: none"> ● WTO ● Tariffs ● Quotas ● Subsidies <p><u>Balance of payments and exchange rates</u></p>	<ul style="list-style-type: none"> ● Integrating paper 2 and 4 ● Progress on developing context (wider reading on Malawi) ● Progress with longer 25-mark essay style questions ● Formally marked essay(s)

			<ul style="list-style-type: none"> • The capital and financial accounts • Fixed vs floating exchange rate • Managing an exchange rate • 	
	Theme 4	Familiarity Government intervention in the UK context and global context Understanding of developing and emerging market models	<u>Equality and inequality</u> <ul style="list-style-type: none"> • Income and wealth inequality • Types of poverty • Policies to reduce inequality and poverty <u>Economic development</u> <ul style="list-style-type: none"> • Factors influencing growth and development • Strategies to promote growth and development <u>Financial markets and government policy</u> <ul style="list-style-type: none"> • The role of financial markets • Market failure • Taxes • Public expenditure <p>The debt and the deficit</p>	<ul style="list-style-type: none"> • Further familiarity with essay questions • Familiarity with Levels of response and 'balance' in 25 mark essay • Formally marked essay(s) • A Level Paper 2
Summer	Theme 1, 2, 3 and 4 (synoptic paper)	Familiarity with synopsis Tackling Paper 3	<u>Synoptic approach</u> <ul style="list-style-type: none"> • Integrating themes • Answering questions on micro and macroeconomics • Use of own knowledge and context 	<ul style="list-style-type: none"> • Using Judgement in essays • Developing balance in paper 3 essays • Formally marked essay(s) • A Level Paper 3