Curriculum Outline 2026-27 Department: Economics

Year 13

Timing	Unit Title	Key Question	Knowledge	Assessing understanding
Autumn	Theme 3 (Micro)	1.Continued focus on **scaffolding** and understanding of subject matter taught in **Theme 1** 2.What are the **primary objectives of firms** (e.g., profit maximization, sales maximization, growth, social welfare)? 3.How do different objectives **influence business decisions** and strategies? 4.How do firms respond to changes in **market conditions** (e.g., demand shifts, competition)? 5.How do firms decide on **pricing and output strategies?** 6.What are the characteristics of different **market structures** (e.g., perfect competition, monopoly, oligopoly)? 7.What are the main factors that influence **business growth** (e.g., economies of scale, access to finance, innovation)? 8.What are the potential **impacts of government policies** (e.g., minimum wage, taxation) on businesses?	**3.2 Business objectives** 3.2.1 Business objectives (Diagrams) **3.3 Revenues, costs and profits** 3.3.1 Revenue 3.3.2 Costs 3.3.3 Economies and diseconomies of scale 3.3.4 Normal profits, supernormal profits and losses **3.4 Market structures** 3.4.1 Efficiency 3.4.2 Perfect competition 3.4.3 Monopolistic competition 3.4.4 Oligopoly 3.4.5 Monopoly 3.4.6 Monopsony 3.4.7 Contestability	• Research Tasks – Compilation of Tasks such as Debates, iTEACH, Essays. (Topic: Energy, Water, Supermarkets, Broadband, Airlines) • **iTEACH** – Presentations for allocated specification topics • **Practice Exam Questions:** Focus on Section A for time management and Section B for Exam Technique Skills (KAAE) • **Develop Strong Exam Technique:** Learn how to structure answers effectively, use data appropriately, and allocate time efficiently. • **Understand the Mark Scheme:** Use Mark Scheme regularly to self-assess answers • **Practice with Past Papers:** Use Past Papers and Examiner Reports to identify areas of strength and weakness and benchmark answers with peers. • **Focus on Evaluation:** POPISICLE • **Use Diagrams Effectively:** Diagrams used for analysis and explanation. • **Seek Feedback:** Verbal feedback on practice answers to identify areas for improvement. • **Manage Time Effectively:** Allocate time wisely for each question (1 mark for 1 minute – longer questions use more time

	Theme 3(Micro)	9.What factors determine the demand and supply for labour? 10.What is derived demand, and how does it apply to labour? 11.What is the relationship between marginal revenue product and labour demand? 12.What is the impact of education and training on labour supply? 13.How do changes in population and demographics influence labour supply? 14.How are wages determined in competitive and non-competitive labour markets? 15.What is the impact of minimum wages on wages and employment? 16.How do trade unions influence wage rates? 17.What is the role of monopsony power in wage determination? 18.How do different market structures (e.g., perfect competition, monopoly, oligopoly) affect labour market outcomes? 19.How do barriers to entry and exit in the labour market impact wages and employment? 20.What are the economic effects of migration on wages and employment in the UK? 21.What are the main types of market failure that justify government intervention in the labour market (e.g., imperfect information, monopsony power, externalities)?	**3.5 Labour Market** 3.5.1 Demand for labour 3.5.2 Supply of labour 3.5.3 Wage determination in competitive and non-competitive markets **3.6 Government intervention** 3.6.1 Government intervention (Controlling Mergers and Monopolies) 3.6.2 The impact of government intervention (Price, Profit and Efficiency)	• Integrating Themes 1 and 3 in 25-mark essays. • 25-mark Essay Exemplars shared • **Formally marked essay(s)** • **Focus on A Level Paper 1 (Themes 1 and 3)**

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Spring	Theme 4 (Macro)	**1.What are the key drivers and consequences of globalisation?** This includes understanding the interconnectedness of economies through trade, investment, and migration. **2.What are the benefits and drawbacks of specialization and trade?** Consider concepts like comparative advantage and the potential for trade imbalances. **3.How are patterns of trade determined and what are the terms of trade?** Factors influencing trade flows and the exchange of goods and services. **4. What are the effects of trading blocs and the WTO on international trade?** Analyse the role of organizations like the WTO in facilitating or restricting trade. **5. What are the different types of trade restrictions and their impact?** Examine tariffs, quotas, and other measures used to protect domestic industries. **6.What is the balance of payments and how does it relate to exchange rates and international competitiveness?** Analyse the components of the balance of payments and the impact of exchange rate fluctuations. **7.What are the main causes of poverty and income inequality?** Explore factors such as wealth distribution, education levels, and access to resources. **8. What are the consequences of poverty and inequality for individuals and societies?** Analyse the social, economic, and political impacts. **9. What policies can be implemented to reduce poverty and inequality?** Explore strategies like progressive taxation, social welfare programs, and targeted interventions. **10. How are developing economies measured and what are the different indicators of development?** Consider the Human Development Index (HDI) and other measures. **11.What factors influence growth and development in these economies?** Explore factors like infrastructure, education, technology, and institutions. **12.What strategies can be used to promote growth and development?** Analyse the role of government policies, foreign aid, and foreign direct investment. **13.What are the challenges faced by emerging and developing economies?** Consider issues like debt, corruption, and environmental sustainability	**4.1 International economics** 4.1.1 Globalisation 4.1.2 Specialisation and 4.1.3 Pattern of trade 4.1.4 Terms of trade 4.1.5 Trading blocs and the World Trade Organisation (WTO) 4.1.6 Restrictions on free trade 4.1.7 Balance of payments 4.1.8 Exchange rates 4.1.9 International competitiveness **4.2 Poverty and inequality** 4.2.1 Absolute and relative poverty 4.2.2 Inequality **4.3 Emerging and developing economies** 4.3.1 Measures of development 4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development	• Integrating Themes 2 and 4 • Research Tasks – Research Country Profiles: 2 African Countries, 4 BRICS/MINT and one EU Country other than UK • **iTEACH** – Presentations of allocated topics • **Practice Exam Questions:** Focus on Section A for time management and Section B for Exam Technique Skills (KAAE) • **Develop Strong Exam Technique:** Learn how to structure answers effectively, use data appropriately, and allocate time efficiently. • **Understand the Mark Scheme:** Use Mark Scheme Regularly to self-assess answers • **Practice with Past Papers:** Use Past Papers and Examiner Reports to identify areas of strength and weakness and benchmark answers with peers. • **Focus on Evaluation:** DIGESTIF • **Use Diagrams Effectively:** Diagrams used for analysis and explanation. • **Seek Feedback:** Verbal feedback on practice answers to identify areas for improvement. • **Manage Time Effectively:** Allocate time wisely for each question (1 mark for 1 minute – longer questions use more time)

	The me 4 (Ma cro)	**14. What are the key functions of financial markets** (e.g., facilitating saving and investment, providing liquidity, risk management)? **15.What are the potential causes and consequences of market failures** in the financial sector (e.g., information gaps, excessive risk-taking, bubbles)? **16.How do central banks influence the economy through monetary policy** (e.g., interest rate adjustments, quantitative easing)? **17.What are the different types of government spending and their impact on the economy** (e.g., infrastructure, healthcare, education)? **18.How do different taxes affect individual behaviour and the overall economy?** (e.g., progressive, regressive, and proportional taxes) **19.What are the implications of budget deficits and surpluses** for the economy? **20.How do macroeconomic policies (fiscal and monetary) impact other countries,** and how do global factors influence domestic policies?	**4.4 The financial sector** 4.4.1 Role of financial markets 4.4.2 Market failure in the financial sector 4.4.3 Role of central banks **4.5 Role of the state in the macroeconomy** 4.5.1 Public expenditure 4.5.2 Taxation 4.5.3 Public sector finances 4.5.4 Macroeconomic policies in a global context	• Further familiarity with essay questions • Familiarity with Levels of response and 'balance' with Application in 25-mark essay • **Formally marked essay(s)** • **A Level Paper 2 (Themes 2 and 4)**
S u m m e r	**Theme 1,2,3 & 4 (Synoptic Paper)**	Mastering the Synoptic Nature of Paper 3 **1.Link different topics together** (e.g., how inflation affects income inequality, or how trade policies impact market structures). **2.Practice applying concepts to real-world scenarios.** 3.Develop the **ability to switch between micro and macro perspectives** in essay responses.	**Synoptic approach** • Integrating Themes 1,2,3 & 4 • Answering questions on Microeconomics and Macroeconomics • Use of own Knowledge and Context(Research)	• Using Judgement in essays • Developing balance in Paper 3 essays • **Detailed(Feedback) marked essay(s)** • **A Level Paper 3 (Themes 1,2,3 & 4)** • **Analyse case studies** to understand how economic theories apply to real-world situations.